RESOLUTION NO. 2009-69

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE AMENDING THE FISCAL YEARS 2006-07, 2007-08, AND 2008-09 APPROPRIATIONS LIMITS AND ELECTING THE CALIFORNIA PER CAPITA INCOME GROWTH INDEX **METHOD AS THE INFLATION FACTOR**

WHEREAS, Article XIIB of the California State Constitution and the implementing legislation requires that cities calculate their appropriation limit each fiscal year; and

WHEREAS, cities may elect from various methodologies to calculate the appropriations limit; and

WHEREAS, the City Council of the City of Elk Grove desires to amend the appropriations limits for previous years to correct an error in their calculation.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby

1) Amends the appropriations limits for Fiscal Years 2006-07, 2007-08, and 2008-09 as follows:

	FY 2006-07	FY 2007-08	FY 2008-09
Appropriations Limit	\$ 56,257,282	\$ 60,993,744	\$ 65,162,469
Appropriations Subject to Limitation	\$ 39,207,388	\$ 40,785,783	\$ 39,838,096
Amount Under the Limit	\$ 17,049,894	\$ 20,207,961	\$ 25,324,373

2) Elects the California per capita income growth index method as the inflation factor for each of the fiscal years addressed herein.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 8th day of April 2009.

PATRICK HUME, MAYOR of the CITY OF ELK GROVE

APPROVED AS TO FORM:

SUSAN COCHRAN, CITY ATTORNEY

ATTEST:

SUSAN J.

CERTIFICATION ELK GROVE CITY COUNCIL RESOLUTION NO. 2009-69

STATE OF CALIFORNIA)COUNTY OF SACRAMENTO)SSCITY OF ELK GROVE))

I, Susan J. Blackston, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on April 8, 2009 by the following vote:

AYES : COUNCILMEMBERS:

Hume, Scherman Cooper, Davis, Detrick

- NOES: COUNCILMEMBERS: None
- ABSTAIN : COUNCILMEMBERS: None
- ABSENT: COUNCILMEMBERS: None

Susan J. Blackston, City Clerk City of Elk Grove, California